

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 09/06/2007 05:00

| | | |
|---|---|------------------------------------|
| Well Name Halibut A7a | | |
| Rig Name Rig 453 | Company International Sea Drilling LTD (ISDL) | |
| Primary Job Type Mobilization Only | Plan Demob of R453 to BBMT | |
| Target Measured Depth (ftKB) | Target Depth (TVD) (ftKB) | |
| AFE or Job Number L0501H213 | Total Original AFE Amount 6,430,000 | Total AFE Supplement Amount |
| Daily Cost Total 101,362 | Cumulative Cost 3,027,966 | Currency AUD |
| Report Start Date/Time 08/06/2007 05:00 | Report End Date/Time 09/06/2007 05:00 | Report Number 4 |

Management Summary

Held PTSM's & conducted hazard hunts. Continue to rig down Esso and 3rd party equipment. Prepare TDS for rig down and backloading. Prepare mast for scoping. Prepare mud pumps and BOP's for removal and backloading. Pack up equipment and prepare for backload off rig.

Activity at Report Time

Continue with rig down and demob operations.

Next Activity

Continue with rig down and demob operations.

Daily Operations: 24 HRS to 09/06/2007 05:00

| | | |
|--|---|------------------------------------|
| Well Name Fortescue A6a | | |
| Rig Name Rig 175 | Company International Sea Drilling LTD (ISDL) | |
| Primary Job Type Drilling and Completion | Plan D&C | |
| Target Measured Depth (ftKB) 12,834.3 | Target Depth (TVD) (ftKB) 8,124.0 | |
| AFE or Job Number L0501H005 | Total Original AFE Amount 8,931,209 | Total AFE Supplement Amount |
| Daily Cost Total 257,109 | Cumulative Cost 929,630 | Currency AUD |
| Report Start Date/Time 08/06/2007 05:00 | Report End Date/Time 09/06/2007 05:00 | Report Number 4 |

Management Summary

Continue to nipple up BOP's and bell nipple. Rig up flow line and secure with turnbuckle. Attempt to receive mud from boat. No go. Conduct shell test with Howco to 1000 psi against blind rams. OK. Rig up high pressure cement line in derrick. Lay out and strap 4" DP on deck. Install mouse hole. Rig to 3 1/2" handling gear. Continue to strap 4" DP. Receive mud from boat. Mill up mill assy as per baker to 9m. RIH w/ 3 1/2" HWDP from 9m to 94m. Rabbit every joint. Rig to 4" and RIH w/ 4" DP from 94m to 1425m. Conduct rig service. Wash from 1425m to 1442.5m and tag EZSV with 10K. Mill EZSV as per baker instructions. 100 RPM, 60 SPM, 700 PSI.

Activity at Report Time

Mill EZSV.

Next Activity

Push EZSV to bottom. POOH.

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| | | |
|---|---|------------------------------------|
| Well Name Halibut A7a | | |
| Rig Name Rig 453 | Company International Sea Drilling LTD (ISDL) | |
| Primary Job Type Mobilization Only | Plan Demob of R453 to BBMT | |
| Target Measured Depth (ftKB) | Target Depth (TVD) (ftKB) | |
| AFE or Job Number L0501H213 | Total Original AFE Amount 6,430,000 | Total AFE Supplement Amount |
| Daily Cost Total 101,362 | Cumulative Cost 3,129,328 | Currency AUD |
| Report Start Date/Time 09/06/2007 05:00 | Report End Date/Time 10/06/2007 05:00 | Report Number 5 |

Management Summary

Held PTSM's & conducted hazard hunts. Continue to rig down Esso and Nabors equipment. Prepare and skid top package north. Place BOP's on rack and secure. Complete final mast inspection for scoping. Backload rig floor equipment, handling equipment, stand pipe, TDS in carrier, torque beams, Generator #4, TDS loom, shaker screens, and long bail arms to Far Scandia. Far Scandia departed HLA for BBMT @ 20:30 hrs. Remove shakers, possum belly, mud cleaner, degasser and prepare to backload. R/D centrifugals and prepare to backload.

Activity at Report Time

Continue with rig down and demob operations.

Next Activity

Continue with rig down and demob operations.

Daily Operations: 24 HRS to 10/06/2007 05:00

| | | |
|--|---|------------------------------------|
| Well Name Fortescue A6a | | |
| Rig Name Rig 175 | Company International Sea Drilling LTD (ISDL) | |
| Primary Job Type Drilling and Completion | Plan D&C | |
| Target Measured Depth (ftKB) 12,834.3 | Target Depth (TVD) (ftKB) 8,124.0 | |
| AFE or Job Number L0501H005 | Total Original AFE Amount 8,931,209 | Total AFE Supplement Amount |
| Daily Cost Total 256,629 | Cumulative Cost 1,186,259 | Currency AUD |
| Report Start Date/Time 09/06/2007 05:00 | Report End Date/Time 10/06/2007 05:00 | Report Number 5 |

Management Summary

Continue to mill EZSV @ 1442m as per baker instructions. Flow check. OK. Wash from 1442m to 1463m. Flow check. OK. Pump 20 bbl hi-vis sweep. Circulate hole clean. RIH and push EZSV from 1463m to 2453m. Remove master bushing. Rig to install PS-21's hydraulic slips. Rig to pick up 4" DP off pipe deck. RIH from 2453m to tag bottom @ 3387m. Picked up 97 joints off deck, drift all. Pump 20 bbl hi-vis sweep. Circulate hole clean. Pressure test cement plug against annular to 1000 psi. Good test. Lay out 1 joint for slick line. Mill sat @ 3883m. Rig up Halliburton slick line for gyro run. RIH w/ gyro on slick line from surface to 3305m. Could not pass 3 1/2" HWDP. POOH with gyro to analyze data. Conduct rig service whilst Scientific Drilling analyze gyro. POOH w/ 4" DP @ 3100m. L/out DP into bundles for backload.

Activity at Report Time

POOH w/ 4" DP @ 3100m.

Next Activity

L/out mill. RIH and set cement plug #1.

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| | | |
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| Rig Name Rig 453 | Company International Sea Drilling LTD (ISDL) | |
| Primary Job Type Mobilization Only | Plan Demob of R453 to BBMT | |
| Target Measured Depth (ftKB) | Target Depth (TVD) (ftKB) | |
| AFE or Job Number L0501H213 | Total Original AFE Amount 6,430,000 | Total AFE Supplement Amount |
| Daily Cost Total 101,362 | Cumulative Cost 3,230,690 | Currency AUD |
| Report Start Date/Time 10/06/2007 05:00 | Report End Date/Time 11/06/2007 05:00 | Report Number 6 |

Management Summary

Held PTSM's & conducted hazard hunts. Continue to rig down Esso and Nabors equipment. Continue to rig down shakers, possum belly, mud cleaner, and degasser from active tanks. Continue to rig down mud pumps and centrifugal pumps and prepare for backloading. Scope down mast and lay out on deck. Back spool drill line and prepare to rig down crown section. Backload mast, shakers, and mud cleaner onto Far Scandia. Remove crown section from A-frame and lay out on deck for backloading. Prepare to rig down A-frame. Rig down A-frame and lay out on deck for backloading.

Activity at Report Time

Continue with rig down and demob operations.

Next Activity

Continue with rig down and demob operations.

Daily Operations: 24 HRS to 11/06/2007 05:00

| | | |
|--|---|------------------------------------|
| Well Name Fortescue A6a | | |
| Rig Name Rig 175 | Company International Sea Drilling LTD (ISDL) | |
| Primary Job Type Drilling and Completion | Plan D&C | |
| Target Measured Depth (ftKB) 12,834.3 | Target Depth (TVD) (ftKB) 8,124.0 | |
| AFE or Job Number L0501H005 | Total Original AFE Amount 8,931,209 | Total AFE Supplement Amount |
| Daily Cost Total 265,159 | Cumulative Cost 1,451,418 | Currency AUD |
| Report Start Date/Time 10/06/2007 05:00 | Report End Date/Time 11/06/2007 05:00 | Report Number 6 |

Management Summary

Continue to POOH and lay out 4" Dp from 3100m to 2453. POOH and rack back 4" Dp from 2453m to 93m. Change out to 3 1/2" handling gear. Remove PS-21 slips and install master bushings. POOH from 93m and rack back 3 1/2" HWDP. Break and lay down milling BHA as per Baker instruction. Clear rig floor of excess equipment. RIH w/ 4" Dp open ended to 1485m. Circulate 1.5x string volume. Rig up cement line and pressure test to 2000 psi. Pump down CST and dart. Pump 20 bbl fresh water, 5.4 bbl of 15.8 ppg cement, 7 bbl of fresh water, 43.6 bbl of sea water. Rig down surface lines and pull back from 1485m to 1445m. Circulate 1.5 x string volume. Rig down surface lines and pull back from 1445m to 1400m. Circulate 1.5 x string volume. POOH from 1400m to surface. Pick up cutter BHA. Service the Far Scandia.

Activity at Report Time

Pick up and make up cutter BHA.

Next Activity

Cut 7 5/8" production casing

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| | | |
|---|---|------------------------------------|
| Well Name Halibut A7a | | |
| Rig Name Rig 453 | Company International Sea Drilling LTD (ISDL) | |
| Primary Job Type Mobilization Only | Plan Demob of R453 to BBMT | |
| Target Measured Depth (ftKB) | Target Depth (TVD) (ftKB) | |
| AFE or Job Number L0501H213 | Total Original AFE Amount 6,430,000 | Total AFE Supplement Amount |
| Daily Cost Total 101,362 | Cumulative Cost 3,332,052 | Currency AUD |
| Report Start Date/Time 11/06/2007 05:00 | Report End Date/Time 12/06/2007 05:00 | Report Number 7 |

Management Summary

Held PTSM's and conducted hazard hunts. Rig down and prepare to backload Esso and Nabors equipment. Rig down A-frame and lay out on derrick for backloading. Backload Halliburton and Anadrill equipment on Far Scandia. Disconnect mechanical and electrical equipment to rig floor and switch to platform power. Prepare and remove drillers roof. Backload crown section and A-frame on Far Scandia. Prepare and remove draw works from rig floor. Remove koomey wing basket and prepare for backloading. Rig down mud pump room.

Activity at Report Time

Continue with rig down and demob operations.

Next Activity

Continue with rig down and demob operations.

Daily Operations: 24 HRS to 12/06/2007 05:00

| | | |
|--|---|------------------------------------|
| Well Name Fortescue A6a | | |
| Rig Name Rig 175 | Company International Sea Drilling LTD (ISDL) | |
| Primary Job Type Drilling and Completion | Plan D&C | |
| Target Measured Depth (ftKB) 12,834.3 | Target Depth (TVD) (ftKB) 8,124.0 | |
| AFE or Job Number L0501H005 | Total Original AFE Amount 8,931,209 | Total AFE Supplement Amount |
| Daily Cost Total 259,431 | Cumulative Cost 1,710,849 | Currency AUD |
| Report Start Date/Time 11/06/2007 05:00 | Report End Date/Time 12/06/2007 05:00 | Report Number 7 |

Management Summary

Make up casing cutter RIH and Cut casing @ 1444m. Attempt to reverse and forward circulate. No go. POOH from 1444m to 1420m. Cut casing @ 1420m. Attempt to reverse and forward circulate. No go. POOH from 1420m to 894m. Cut casing @ 894m. Attempt to reverse and forward circulate. No go. POOH. RIH to 25m and engage spear and pick up to 350K. No movement. Spear slipped. RIH to 34m and engage spear. Continue to slack off and pick up gaining a total of 12" movement. Pressure up drill string to 700 psi and attempt to circulate conventionally. Getting small returns at shakers. Continue to S/off and P/up to 350K. Casing moving up hole. Circulate and clean 7 5/8" x 10 3/4" annulus.

Activity at Report Time

Circulate 7 5/8" x 10 3/4" annulus

Next Activity

L/out 7 5/8" casing

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| | | |
|--|---|---|
| Well Name Snapper A7 | | |
| Rig Name Rig 22 | Company Imperial Snubbing Services | |
| Primary Job Type Plug and Abandonment Only | Plan Plug and Abandon the A-7 | |
| Target Measured Depth (ftKB) 7,555.8 | Target Depth (TVD) (ftKB) | |
| AFE or Job Number 40000484 | Total Original AFE Amount 1,915,000 | Total AFE Supplement Amount 2,085,000 |
| Daily Cost Total 83,097 | Cumulative Cost 2,856,254 | Currency AUD |
| Report Start Date/Time 08/06/2007 06:00 | Report End Date/Time 09/06/2007 06:00 | Report Number 36 |

Management Summary
 POOH with 7-5/8" cleanout assembly. P/u and M/u 7-5/8" casing cutter assy and Rih and cut 3 x 24m sections at 634m, 610m and 586m. PooH and lay out cutter BHA. Pick up and make up casing spear assembly. RIH latch and pull 24m of 7-5/8" casing at 562.9m. POOH and lay out casing. RIH latch and pull 24m of 7-5/8" casing at 586.8m. POOH with casing.

Activity at Report Time
 POOH with 4" HWDP and 24m of 7-5/8" casing at 96m

Next Activity
 Run casing spear and pull casing at 610.6m. Run casing cutter and make three 24m cuts.

Daily Operations: 24 HRS to 10/06/2007 06:00

| | | |
|--|---|---|
| Well Name Snapper A7 | | |
| Rig Name Rig 22 | Company Imperial Snubbing Services | |
| Primary Job Type Plug and Abandonment Only | Plan Plug and Abandon the A-7 | |
| Target Measured Depth (ftKB) 7,555.8 | Target Depth (TVD) (ftKB) | |
| AFE or Job Number 40000484 | Total Original AFE Amount 1,915,000 | Total AFE Supplement Amount 2,085,000 |
| Daily Cost Total 83,121 | Cumulative Cost 2,939,375 | Currency AUD |
| Report Start Date/Time 09/06/2007 06:00 | Report End Date/Time 10/06/2007 06:00 | Report Number 37 |

Management Summary
 RIH with ITCO casing spear, circulate well clean with 300bbls sea water. Latch 7-5/8" casing at 610.6m. Jar casing up to 604m. Casing stuck. Release stuck spear after working rotations and circulating 569bbls plus 20bbls HiVis sweeps. POOH and lay out. Pick up and run casing cutter. Cuts casing at 616.3m, POOH and lay out cutter. Pick up and run casing spear to 605.3m, POOH with 12m of casing and lay out. Rig service.

Activity at Report Time
 Conducting rig service.

Next Activity
 Run casing spear and recover casing at 616.3m.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 11/06/2007 06:00

| | | |
|--|---|---|
| Well Name Snapper A7 | | |
| Rig Name Rig 22 | Company Imperial Snubbing Services | |
| Primary Job Type Plug and Abandonment Only | Plan Plug and Abandon the A-7 | |
| Target Measured Depth (ftKB) 7,555.8 | Target Depth (TVD) (ftKB) | |
| AFE or Job Number 40000484 | Total Original AFE Amount 1,915,000 | Total AFE Supplement Amount 2,085,000 |
| Daily Cost Total 84,592 | Cumulative Cost 3,023,967 | Currency AUD |
| Report Start Date/Time 10/06/2007 06:00 | Report End Date/Time 11/06/2007 06:00 | Report Number 38 |

Management Summary

RIH with 4.0" drillpipe down to 618m, attempt to latch 7-5/8" casing with 5.75" ITCO spear assembly, but unable to gain enough depth inside casing to catch casing with grapple, POOH.
Break out spear assembly and make up clean out assembly with 6.75" tapered mill, RIH on 4.0" drillpipe down to 615.7m. Unable to clear obstruction, POOH and lay out. RIH with 6" junk mill BHA, mill 0.1m, POOH and lay out BHA.

Activity at Report Time

Laying out 6" junk mill BHA.

Next Activity

RIH with junk mill to mill 7-5/8" casing.

Daily Operations: 24 HRS to 12/06/2007 06:00

| | | |
|--|---|---|
| Well Name Snapper A7 | | |
| Rig Name Rig 22 | Company Imperial Snubbing Services | |
| Primary Job Type Plug and Abandonment Only | Plan Plug and Abandon the A-7 | |
| Target Measured Depth (ftKB) 7,555.8 | Target Depth (TVD) (ftKB) | |
| AFE or Job Number 40000484 | Total Original AFE Amount 1,915,000 | Total AFE Supplement Amount 2,085,000 |
| Daily Cost Total 84,727 | Cumulative Cost 3,108,694 | Currency AUD |
| Report Start Date/Time 11/06/2007 06:00 | Report End Date/Time 12/06/2007 06:00 | Report Number 39 |

Management Summary

RIH with 9.875" bullnose stabiliser assembly on 4.0" drillpipe down to 615.7m, reciprocate and rotate pipe to clean out 10-3/4" casing above fish. Sit down 2k lbs on fish and mill for 10 minutes, POOH to surface. Make up 9.5" flat bottom junk mill assembly and RIH on 4.0" drillpipe down to top of fish @ 615.7m. Mill to 616.3m, circulate 20bbls Hivis, POOH and lay out 9.5" junk mill. Make up 6.75" taper mill BHA and RIH on 4" drill pipe. Tag top of casing at 616.1m, rotate/clean down to 621.3m. Pick up to 614m and RIH without rotation down to 619.5m.

Activity at Report Time

POOH with taper mill from 619m.

Next Activity

Run casing spear and recover casing at 616.3m.

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| | | |
|--|---|------------------------------------|
| Well Name Cobia A18B | | |
| Rig Name Wireline | Company Halliburton / Schlumberger | |
| Primary Job Type Workover PI | Plan Gyro & PLT/DEFT survey, possible isolation | |
| Target Measured Depth (ftKB) 5,621.4 | Target Depth (TVD) (ftKB) | |
| AFE or Job Number 46000487 | Total Original AFE Amount 315,000 | Total AFE Supplement Amount |
| Daily Cost Total 149,720 | Cumulative Cost 343,651 | Currency AUD |
| Report Start Date/Time 08/06/2007 06:00 | Report End Date/Time 09/06/2007 06:00 | Report Number 11 |
| Management Summary Rigged down and packed up equipment ready for move to BMA | | |
| Activity at Report Time SDFN | | |
| Next Activity Backload equipment for move to BMA | | |

Daily Operations: 24 HRS to 10/06/2007 06:00

| | | |
|---|---|------------------------------------|
| Well Name Bream A10A | | |
| Rig Name Wireline | Company Halliburton / Schlumberger | |
| Primary Job Type Workover PI | Plan Perform TIT, close SSD and add new perfs | |
| Target Measured Depth (ftKB) | Target Depth (TVD) (ftKB) | |
| AFE or Job Number L0503H017 | Total Original AFE Amount 160,000 | Total AFE Supplement Amount |
| Daily Cost Total 32,735 | Cumulative Cost 32,735 | Currency AUD |
| Report Start Date/Time 09/06/2007 06:00 | Report End Date/Time 10/06/2007 06:00 | Report Number 1 |
| Management Summary Move crews and equipment from CBA to BMA | | |
| Activity at Report Time SDFN | | |
| Next Activity Deck chess and start to unpack and spot equipment | | |

Daily Operations: 24 HRS to 11/06/2007 06:00

| | | |
|---|---|------------------------------------|
| Well Name Bream A10A | | |
| Rig Name Wireline | Company Halliburton / Schlumberger | |
| Primary Job Type Workover PI | Plan Perform TIT, close SSD and add new perfs | |
| Target Measured Depth (ftKB) | Target Depth (TVD) (ftKB) | |
| AFE or Job Number L0503H017 | Total Original AFE Amount 160,000 | Total AFE Supplement Amount |
| Daily Cost Total 22,735 | Cumulative Cost 55,470 | Currency AUD |
| Report Start Date/Time 10/06/2007 06:00 | Report End Date/Time 11/06/2007 06:00 | Report Number 2 |
| Management Summary Deck chess and rig up equipment. Rig up BOP's on well and test. Conduct H2S / PPlatform emergency drill. | | |
| Activity at Report Time SDFN | | |
| Next Activity Change out gas lift valves, circ PA/Tbg to ISW | | |

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Daily Operations: 24 HRS to 12/06/2007 06:00

Well Name

Bream A10A

| | |
|-----------------|----------------------------|
| Rig Name | Wireline |
| Company | Halliburton / Schlumberger |

| | |
|-------------------------|--|
| Primary Job Type | Workover PI |
| Plan | Perform TIT, close SSD and add new perfs |

| | |
|-------------------------------------|----------------------------------|
| Target Measured Depth (ftKB) | Target Depth (TVD) (ftKB) |
|-------------------------------------|----------------------------------|

| | | |
|--------------------------|----------------------------------|------------------------------------|
| AFE or Job Number | Total Original AFE Amount | Total AFE Supplement Amount |
| L0503H017 | 160,000 | |

| | | |
|-------------------------|------------------------|-----------------|
| Daily Cost Total | Cumulative Cost | Currency |
| 21,450 | 76,919 | AUD |

| | | |
|-------------------------------|-----------------------------|----------------------|
| Report Start Date/Time | Report End Date/Time | Report Number |
| 11/06/2007 06:00 | 12/06/2007 06:00 | 3 |

Management Summary

Tagged HUD at 3346 mts mdr. Set xx plug at 980 mts . Changed out gas lift valves for dummies. Circulated PA and Tbg to ISW. Checked pressures, indications that PA pressure increasing, without Tbg pressure above the plug increasing. Conduct further diagnostics

Activity at Report Time

SDFN

Next Activity

Continue to diagnose PA pressure response, perforate

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